

## THE SPECULATIVE MARKETS.

The Price of Wheat Keeps Within an Exceedingly Narrow Range.

## CORN WEAK AND RECEIPTS LIGHT

Provisions Stronger and Values Average Higher—Cattle Slow at Unsettled Prices—Hogs Active—Market Quotations.

## CHICAGO PRODUCE MARKET.

CHICAGO, Nov. 12.—(Special Telegram to the Bee.)—The cash wheat brokers at New York figured out last night thirty-five bushels of wheat as taken for export and gave the destination of the vessels. The pit did not get the effect of this yesterday, for business done one day in export wheat left mysteriously indefinite until the next, so that while the reports were current yesterday of good business, nobody was in a position to prove it. Confirmation of the reports yesterday was the main bull influence. A little figuring shows that the export movement in New York is large enough in fact to be quite encouraging. The clearances are uneven, so that the bears are every now and then given an opportunity to cast discredit on the alleged exports, but that the movement is bona fide is shown by the official export figures at the end of each week. If we were not that the receipts in the northwest were as extraordinary as the export movement, the bulls would be feeling in much better. Wheat all day kept very close to 74 $\frac{1}{2}$ . At that the figures were a fraction above, and at other times a fraction below, but the range was exceedingly narrow. The receipts at Minneapolis of 322,000 bushels of wheat was the depressing influence and better cables was the influence holding the market. Another of the recent bulls has turned tail. Jones, McCormick & Kennett were bears to-day. For a fortnight Nat Jones has been doing the talking for the bull side and abandonment by him was certainly a bad sign. The market situation just at the moment is certainly one of grave depression. All great traders here now, without exception, are open bears, and the natural bulls, the "countrymen," are getting out through their banks a little, buying through branch shops. Corn was weaker and prices declined 3 $\frac{1}{2}$ ¢. Receipts were light, but a large run was estimated for tomorrow. The shipping demand was off, and the movement reflected about the difficulty in effecting sales. Offerings of futures were free and the supply of buying orders light. The opening sales were the highest and the closing the lowest. December sold at 60¢ $\frac{1}{2}$ , and closed at 59 $\frac{1}{2}$ ; November at 59 $\frac{1}{2}$ ; May sold at 59 $\frac{1}{2}$ ; and closed at 59 $\frac{1}{2}$ . Lard was slow and held at 58 $\frac{1}{2}$ ; December short runs, opened 58 $\frac{1}{2}$ , February sold at \$5.30 $\frac{1}{2}$ , and closed at \$5.30 $\frac{1}{2}$ .

2:30 p. m.—A still easier tone prevailed in afternoon trading, December getting back to 74 $\frac{1}{2}$  and 75¢. Prices were liberal. The hogs were steady, 75¢ for November, 74 $\frac{1}{2}$  for December; corn steady, 33¢ for November, 32¢ for December, 41¢ for November. Oats quiet, 3¢ for November, 2 $\frac{1}{2}$  for December. Pork steady, \$9.35 for November, \$9.35 for December. Lard unchanged. Short ribs unchanged.

2:45 p. m.—Puts on December wheat, 74 $\frac{1}{2}$ ; calls, 74 $\frac{1}{2}$ ; puts on May corn, 41¢; calls, 41¢ $\frac{1}{2}$ .

## CHICAGO LIVE STOCK.

CHICAGO, Nov. 12.—(Special Telegram to the Bee.)—Cattle—Receipts were large over the first estimates, the early arrivals showing only about 5,000 and later estimates at 7,000. To add to the many other difficulties that are now besetting trade there is a scarcity of cars for shipment east. Many of the leading shippers had to hold their cattle over last night for want of transportation. This is almost as great a drawback as the strike of beef butchers. As a matter of course trade was dull and prices unsettled, with the chances that values would drop 10¢ to 15¢ before the present accumulations were worked off. There was scarcely anything selling in the fat cattle line. A few loads of prime Christmas steers made \$1.90 to \$1.50. The \$4.50 $\frac{1}{2}$ , 55 cent cattle were entirely neglected during the forenoon. No one seemed to want them. Large lots of good and useful steers are selling within a range of \$3.70 $\frac{1}{2}$  to 4.00, and good butchering stock as low as \$2.90 $\frac{1}{2}$  to 2.50. Native butchers' stock is selling a shade stronger than last week, but the demands are still slow. Hams are all in for the season. There is a fair demand for heavy feeders at the current range of prices, but light stockers are not wanted.

Hogs—The market opened active under a strong demand from speculators who were taking chances of getting out after paying to be higher than yesterday. The packers are not yet in a position to operate their houses on account of cattle held and shippers cannot get in to take away the hogs. The market is still slow, though the hogs are averaging very heavy. Packers prefer light weights or light mixed.

Kansas City, Nov. 12.—Cattle—Receipts, 2,000; shipments, 1,500; steady; choice native steers, \$4.30 $\frac{1}{2}$ ; stockers, \$4.10 $\frac{1}{2}$  to 4.00; hams, \$3.00 $\frac{1}{2}$ .

Flour—Flour, patents, \$4.15 $\frac{1}{2}$  to 4.25; bakers, \$3.15 $\frac{1}{2}$ .

Receipts—Wheat, 322,000 bu.; Shipments—Wheat, 34,000 bu.; flour, 28,000 bu.

## LIVE STOCK.

Chicago, Nov. 12.—The Drover's Journal reports as follows:

Cattle—Receipts, 7,000; dull; 10¢ $\frac{1}{2}$  lower; shipping steers, \$3.60 $\frac{1}{2}$  to 5.00; stockers and feeders, \$2.00 $\frac{1}{2}$  to 4.00; through Texas cattle, 15,225; lower; native and half breeds, \$2.90 $\frac{1}{2}$  to 3.00; wintered Texans, \$2.50 $\frac{1}{2}$  to 3.00.

Hogs—Receipts, 18,000; slow, closing weak; rough and mixed, \$3.20 $\frac{1}{2}$  to 3.50; light, 2,000; shipping, \$3.00 $\frac{1}{2}$  to 3.50; light, \$3.00 $\frac{1}{2}$  to 3.50.

Sheep—Receipts, 3,000; natives, \$2.00 $\frac{1}{2}$  to 4.00; western, \$3.00 $\frac{1}{2}$  to 4.00; lambs, \$3.00 $\frac{1}{2}$  to 4.00.

Nov. 12.—Cattle—Receipts, 600; shipments, 150; steady; choice native steers, \$4.30 $\frac{1}{2}$  to 4.00; stockers, \$4.10 $\frac{1}{2}$  to 4.00.

Hogs—Receipts, 3,000; shipments, 600; shipping, 1,500; steady; choice native steers, \$4.30 $\frac{1}{2}$  to 4.00; stockers, \$4.10 $\frac{1}{2}$  to 4.00.

Hams—Receipts, 3,000; shipments, 600; shipping, 1,500; steady; choice native steers, \$4.30 $\frac{1}{2}$  to 4.00; stockers, \$4.10 $\frac{1}{2}$  to 4.00.

OMAHA LIVE STOCK.

Friday Evening, Nov. 12.

CATTLE.—There are no especially new features in the market. Receipts continue light. Corn-fed cattle sold fairly well and several bunches changed hands. There was some favorability and rather low prices were prevailing. A good deal of poultry coming to our market is poorly dressed, and buyers for the most part are not interested. Live poultry continues quite dull. Dressed chickens are steady. Choice turkeys, choice, 1 $\frac{1}{2}$  lb.; choice, 2 $\frac{1}{2}$  lb.; Kingford's goslings, 1 lb.; Kingford's goslings, 6 lb.; Kingford's poults, 3 lb.; Kingford's broiler, 1 lb.; Kingford's broiler, 2 lb.; Kingford's broiler, 3 lb.; Kingford's broiler, 4 lb.; Kingford's broiler, 5 lb.; Kingford's broiler, 6 lb.; Kingford's broiler, 7 lb.; Kingford's broiler, 8 lb.; Kingford's broiler, 9 lb.; Kingford's broiler, 10 lb.; Kingford's broiler, 11 lb.; Kingford's broiler, 12 lb.; Kingford's broiler, 13 lb.; Kingford's broiler, 14 lb.; Kingford's broiler, 15 lb.; Kingford's broiler, 16 lb.; Kingford's broiler, 17 lb.; Kingford's broiler, 18 lb.; Kingford's broiler, 19 lb.; Kingford's broiler, 20 lb.; Kingford's broiler, 21 lb.; Kingford's broiler, 22 lb.; Kingford's broiler, 23 lb.; Kingford's broiler, 24 lb.; Kingford's broiler, 25 lb.; Kingford's broiler, 26 lb.; Kingford's broiler, 27 lb.; Kingford's broiler, 28 lb.; Kingford's broiler, 29 lb.; Kingford's broiler, 30 lb.; Kingford's broiler, 31 lb.; 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